

CIM QUARTER HIGHLIGHTS

DECEMBER 2022





Bolivia
Ecuador
El Salvador
Guatemala
Honduras
Nicaragua

Burkina Faso
DRC
Kenya
Mali
South Sudan
Sierra Leone
Tanzania
Uganda

East Timor
India
Myanmar
Vietnam



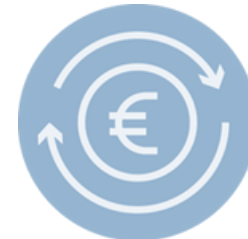
18

Fragile & emerging
countries we invest
in



82

Investees



77.1

MIL EUR
Assets under
management



2,245,639

Microentrepreneurs reached by
the MFIs



748

Jobs created and supported
by the SMEs *



1,861,623

Female clients



44

Investees received
technical assistance**



1,599,929

Rural clients



490

Jobs created for
youth and women*

* reported annually, Q2 figures
**aggregated number

PORTFOLIO OVERVIEW

In fragile and developing economies in Africa, Asia, and Latin America, Cordaid Investment Management makes investments to create decent jobs, foster sustainable economic growth, and strengthen local communities. We can deliver remarkable economic and social impact by funding MFIs and SMEs that assist women, young people, and rural communities.

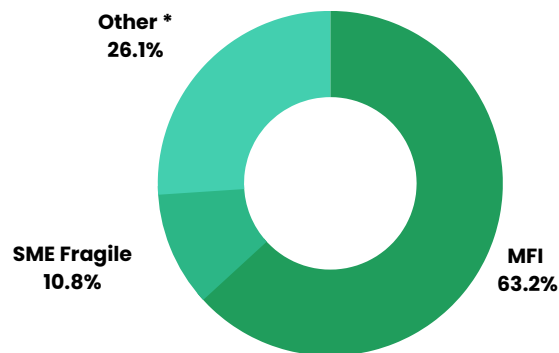
TOTAL PORTFOLIO

Number of investees 82	Countries 18	Total Gross Portfolio EUR 77.1 Million
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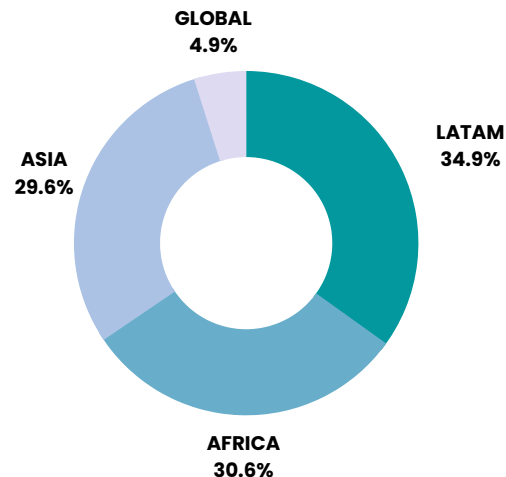
IN THE 4TH QUARTER OF 2022

Disbursements EUR 4 Million	Approvals EUR 4.2 Million
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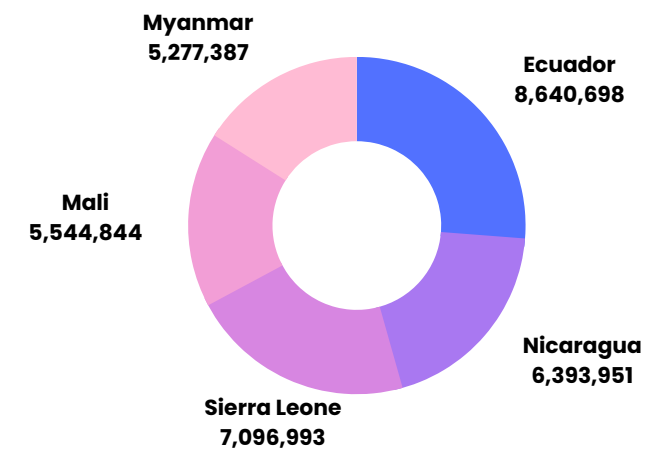
ASSETS CATEGORY GROSS PORTFOLIO



REGIONAL ALLOCATION GROSS PORTFOLIO

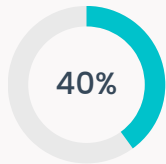


LARGEST COUNTRY EXPOSURE EUR

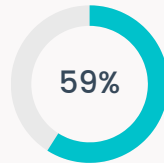


* wind down equity positions

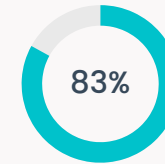
IMPACT DASHBOARD



Investees with first time access to funding from an international lender



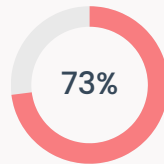
Investments in fragile countries



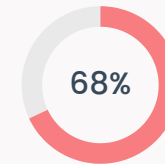
Tier 2 and Tier 3 MFIs



Microentrepreneurs reached by the MFI



Female clients



Rural clients



CASE STUDY

**AHSETFIN,
MFI, Honduras**

LOAN AMOUNT:

2022: EUR 927,000

Helping single mothers in Honduras to grow their businesses

Many women in Honduras face discrimination and violence – both at home and in the workplace, with limited access to education and economic opportunities. Financial inclusion is one of the few effective tools to address these challenges and advance greater equality and female empowerment in Honduras.

Microfinance institutions like Ahsetfin, with a strong social mission and a focus on marginalized women, make such a big difference. Their clients are primarily marginalized populations, mostly single mothers in rural areas or urban outskirts with limited or no access to funding. Over 50% of the portfolio constitutes group lending – allowing to offer smaller loans to the clients – and more than 65% of Ahsetfin’s clients are women.

This quarter Cordaid Investment Management has provided the fifth loan to Ahsetfin, partner MFI in Honduras, marking eight years of a fruitful partnership. CIM partnered with Ahsetfin in 2014, starting with a small loan for a new water tank product that allowed people and businesses access to clean drinking water. Back then, CIM was the first international lender to Ahsetfin and attracted other international lenders. Over the years, Ahsetfin has grown as an MFI and developed more products that meet the needs of their clients, like loans for house improvements. The MFI has also provided training, helping their customers to diversify their income and develop their businesses, as most of the time, their clients are engaged in small-scale trade.